



# NAFCU'S 2018 ADVOCACY PRIORITIES

1 GROWTH	2 REGULATORY RELIEF	3 FAIR PLAYING FIELD	4 TRANSPARENCY	5 STRONG NCUA
<p>There must be a regulatory environment that supports innovation and encourages credit unions to provide consumers and small businesses with access to credit.</p>	<p>Credit unions are swamped by a regulatory burden from the CFPB and others due to rules aimed at bad actors—not community institutions. Regulatory relief must be achieved via legislative and regulatory tracks.</p>	<p>Credit unions should have as many opportunities as banks and non-regulated entities to provide sensible credit to our nations' consumers.</p>	<p>Regulators need to be transparent and accountable in their actions, with the opportunity for public input, and should respect different viewpoints.</p>	<p>The NCUA is best situated with the knowledge and expertise to regulate credit unions, which are unique.</p>
<p><b>Working for you to:</b></p> <ul style="list-style-type: none"> <li>› Preserve the credit union tax exemption</li> <li>› Achieve GSE/housing finance reform, ensuring continued access to the secondary mortgage market and fair pricing based on loan quality, not quantity</li> <li>› Further field-of-membership reforms and relief</li> <li>› Attain capital/risk-based capital reform</li> </ul>	<p><b>Working for you to:</b></p> <ul style="list-style-type: none"> <li>› Achieve proper cost-benefit analysis for any new regulation</li> <li>› Implement better use of CFPB's exemption authority</li> <li>› Attain guidance on Unfair, Deceptive, or Abusive Acts and Practices (UDAAP)</li> </ul>	<p><b>Working for you to:</b></p> <ul style="list-style-type: none"> <li>› Enact data/cybersecurity reforms that create a safer environment and hold merchants accountable, all while not creating burdensome new requirements on credit unions</li> <li>› Achieve appropriate regulation of fintech companies</li> <li>› Help foster partnerships with new technologies</li> </ul>	<p><b>Working for you to:</b></p> <ul style="list-style-type: none"> <li>› Reform the leadership structure at the CFPB to a bipartisan commission</li> <li>› Realize future refunds from the Temporary Corporate Credit Union Stabilization Fund/National Credit Union Share Insurance Fund (NCUSIF) merger</li> <li>› Return NCUSIF's normal operating level to 1.3 percent</li> </ul>	<p><b>Working for you to:</b></p> <ul style="list-style-type: none"> <li>› Continue to advocate for the NCUA to be the primary regulator and examiner of credit unions</li> <li>› Maintain the NCUA's independent structure and fight any efforts to bring the agency under congressional appropriations and/or expand the NCUA Board to five members</li> </ul>
				