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NEWS RELEASE

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NYMBUS Partners with Payrailz to Offer Financial Institutions Faster Access to Enhanced Digital Payment Solutions

Glastonbury, Conn., July 13, 2020, [NYMBUS](#)[®], a provider of the world's most advanced financial services platform, today announced a new partnership with digital payments company [Payrailz](#)[®] to further enhance NYMBUS' cloud-based SmartEcosystem[™] of digital-first banking products and services.

A revolutionary alternative to the legacy business model, NYMBUS has disrupted the market by allowing every size of financial institution to buy back decades of lost time and get to market almost instantly to engage and support the entire digital customer journey. Similarly, Payrailz was founded to help banks and credit unions succeed by offering a smarter, faster, and more engaging payment experience that surpasses the current solutions available in the market. Working in partnership, NYMBUS will offer Payrailz' digital billing and payment management solutions as part of its integrated ecosystem of offerings to help more institutions urgently reinvent themselves and proactively support consumers' evolving digital banking needs.

"COVID-19 has accelerated the speed of transformation required for financial institutions to remain relevant," said Scott Killoh, CEO of NYMBUS. "Our partnership with Payrailz extends to our bank and credit union customers the smartest payment features this market has seen. At a time when contactless payments are on the rise and seamless digital services have never been more necessary, our combined efforts help to quickly better connect and enhance their relationships with consumers and members."

The NYMBUS SmartLaunch[™] Banking-as-a-Service (BaaS) model is an extension of the SmartEcosystem and has gained tremendous momentum for providing the bundled technology, complete operational support, and full-service digital onboarding, marketing and integrated CRM solutions to quickly stand up a fully-outsourced digital subsidiary bank. Together with Payrailz, SmartLaunch banks are now empowered to get-to-market even more instantly in as few as 30 days for consumers to more easily pay bills, pay friends and transfer money digitally.

Payrailz is a forward-thinking payments organization working to propel financial institutions ahead of their competitors by providing faster, intelligent, data-driven digital payment solutions that proactively meet the changing payments needs of both consumers and businesses. By

leveraging AI and machine learning, Payrailz provides banks and credit unions with a predictive and proactive payment experience that puts their digital experience ahead of competition.

“Payrailz continues to engineer innovative digital payment experiences that meet the growing demands of a “Do it for me” society and simplify our lives.,” said Fran Duggan, CEO of Payrailz. “We are pleased that after an extensive search for a new digital payments partner that the NYMBUS team selected Payrailz. We look forward to working in partnership together to enable more banks and credit unions to bridge the gap in their banking relationships with fast, smart and engaging payment experiences that their customers or members can depend on.”

About NYMBUS

The NYMBUS SmartEcosystem encompasses a full suite of advanced, digital-first products and services to help transform all aspects of financial institutions. From SmartPlatform™, our technology platform that unifies all required banking functions into a single Cloud-based solution, to SmartLaunch, our full-service and outsourced standalone digital bank alternative, NYMBUS enables on-demand transformation to rapidly stand up customized and competitive digital banking experiences.

About Payrailz

Payrailz is a digital payments company offering advanced payment capabilities and experiences including consumer and business bill pay, external and internal transfers, new account funding, P2P, B2B, B2C and other related solutions to banks and credit unions. In a society that increasingly has become focused on a “Do it for me” culture, Payrailz’ smart technology makes the difference. Payrailz creates faster and smarter payment experiences for the financial services industry that are predictive and more engaging than currently available alternatives. Financial institutions can confidently embrace Payrailz’ API-first and cloud-native technology engine, to offer unique payment solutions to their consumers and businesses. Payrailz helps financial institutions meet the payment expectations of today and the payment innovation needs of tomorrow. For more information, visit payrailz.com, follow them on Twitter [@Payrailz](https://twitter.com/Payrailz), [Facebook](https://www.facebook.com/Payrailz) or [LinkedIn](https://www.linkedin.com/company/Payrailz).

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