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Payveris Experiences Significant Year of Growth in 2015

-Demand for innovative payment solutions drives company momentum-

ROCKY HILL, Conn., Feb. 29, 2016– [Payveris](#), a leading provider of cloud based open API digital payment solutions designed to enable banks and credit unions to compete more effectively with alternative payments providers and large money center banks, announces it has experienced significant growth in 2015, adding 96 banks, credit unions and FinTech companies as customers, hiring two new executives and relocating its headquarters.

In 2015, a significant number of banks, credit unions, and FinTech companies chose Payveris' unified digital payments and money movement platform in order to offer their customers and members a more seamless and consistent multi-channel user experience for electronic bill payment and management, person to person transfers (P2P), external account transfers and business payments. Payveris also completed 21 implementations in 2015.

Payveris added Ted Chaney as senior vice president of strategic alliances to help expand Payveris' partner network and hired Mohan Chunduri as senior vice president of operations to help scale implementations and client support as the company continues to grow rapidly. Both Chaney and Chunduri are seasoned payment industry executives with extensive backgrounds in bill payment, credit and debit card processing.

Additionally, Payveris relocated to its current headquarters at 200 Corporate Place Rocky Hill, Connecticut in July to facilitate further growth.

"We attribute the interest in our open API payments platform to the fact our technology is successfully enabling financial institutions to increase control and consistency of the user experience, create more innovative payment services and cost-effectively deliver these services through a single platform, enabling them to compete more effectively with non-bank

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payment disruptors and large banks who have the resources and scale to build these systems internally,” said Jeff Weikert, president of Payveris. “We are carefully facilitating this growth with talented additions to our team to ensure we maintain a high level quality and service as we rapidly expand our business.”

Through its suite of open APIs and widgets, Payveris provides financial institutions and their digital banking partners with unlimited control and flexibility of the user experience across any digital channel or application enabling money to be moved to anyone, anywhere, anytime and with any device.

About Payveris, LLC

Rocky Hill, Conn.-based Payveris is the leading provider of an open API digital payment and money movement platform designed to help financial institutions stay relevant in a digital world. The company’s secure cloud-based platform supports a range of digital payment and money movement services including electronic bill payment, presentment and management, person to person (P2P) transfers, external (A2A) account transfers, and business payments all through a single unified platform. The company’s advanced technologies, innovative funding model, and robust suite of APIs and widgets enable financial institutions to take complete control of the user experience, quickly create innovative new payment experiences, extend payment capabilities into third party applications, accelerate payments and reduce operating costs, allowing them to compete more effectively for today’s digitally connected consumers and businesses. For more information, please visit payveris.com

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